

The Florida House of Representatives

Office of the Speaker

Dean Cannon Speaker

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Florida House Passes Legislation to Cap State Government Revenue

Tallahassee, Fla. – CS/SJR 958, a constitutional amendment which seeks to limit state government revenue and return the savings to Florida's taxpayers, today passed the Florida House of Representatives.

"The political impulse to preserve and grow government programs has unfortunately led many states to place burdensome taxes on residents and small businesses in order to maintain government largesse when political leaders ought to thoughtfully evaluate state spending on government programs and services," said House Speaker Dean Cannon (R-Winter Park). "I commend Senate President Mike Haridopolos, as well as Chairman Precourt for championing the 'Smart Cap' legislation that will ensure future state spending is fiscally responsible."

CS/SJR 958 is a proposed constitutional amendment that, if approved by voters, would replace the existing state constitutional revenue limitation - which is based on personal income growth - with a new state revenue limitation based on inflation (CPI) and changes in population.

"It is the role of our state's elected officials to be good stewards of taxpayer dollars," said Representative Steve Precourt (R-Orlando), chair of the House Finance & Tax Committee. "This legislation curbs the ability of lawmakers to expand government in times of economic prosperity. It also reserves funds to be used in the event of a natural disaster or other catastrophe, and returns excess funds to Florida's taxpayers."

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